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Short Term Finance 4.99% for Term

The Melton Mowbray Building Society Standard Variable Rate, currently 4.99%, for the term of the mortgage. The overall cost for comparison is **6.0% APRC**. A personalised illustration is available on request.

Availability:

- Purchase, remortgage and scheme transfer
- Repayment methods available: capital and interest repayment, interest only or a combination of the two
- Maximum Loan to Value (LTV) 60%. LTV restrictions apply in London – contact us for details.
- Minimum loan amount £100,000. Maximum loan amount £750,000
- Maximum term 5 years, minimum term 12 months
- Subject to personal circumstances meeting Lending Policy
- This product may be withdrawn without notice

Fees:

- There is an Application fee, Valuation fee, Completion fee, Telegraphic Transfer fee, Solicitors fees and Mortgage Discharge fee payable (see example)

Features:

- This mortgage is portable – please refer to our Portability information Sheet

Representative Example:

Based on a £151,550 mortgage, secured by first charge on your main residential property, repaid on a repayment basis over a 5 year term:

60 monthly payments at standard variable rate of 4.99%, (£2,859.24)	£171,554.40
Valuation fee on property of £328,100, payable when you apply	£330 (see scale)
Application fee payable when you apply	£99
Completion fee 1.5% of the loan amount payable at time of legal completion	£2,273.25
Telegraphic Transfer fee payable when you apply	£25
Solicitors fees payable to your conveyancer (estimated)	£360
Mortgage Discharge Fee payable at the end of your mortgage	£150

Total Amount Payable	£174,791.65
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Please read in conjunction with our Guide to Mortgages; ask any questions if you do not understand; and keep documents safe for future reference.

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority

Product Code: SVR 002 Effective Date: 31 October 2016 MMBS55716