



This guide gives a brief overview of our scheme transfer and further advance products that may be suitable for you. Please contact one of our friendly mortgage advisors who will be able to give you all the information you need to make an informed decision.

Call **01664 414141**

www.themelton.co.uk

Product Guide

Updated 10 June 2020

Residential Discounted

TYPE	MAX LTV	CURRENT PAY RATE	PRODUCT DESCRIPTION	NOTES	APP FEE	COMP FEE	ERCS	OVERALL COST FOR COMPARISON	ADDITIONAL FEATURES
Scheme Transfer	95%	2.69%	A discount of 2.30% for the term of the mortgage, giving a current rate payable of 2.69%.	Scheme Transfer Only	N/A	N/A	3% year 1; 2% year 2; 1% year 3	2.7% APRC	Portable Overpayments Shared Ownership also accepted Option to link to offset
Scheme Transfer	90%	2.09%	A discount of 2.90% for the term of the mortgage, giving a current rate payable of 2.09%.	Scheme Transfer Only	N/A	N/A		2.1% APRC	Portable Overpayments Shared Ownership also accepted Option to link to offset
Scheme Transfer	75%	1.99%	A discount of 3.00% for the term of the mortgage, giving a current rate payable of 1.99%.	Scheme Transfer Only	N/A	N/A		2.0% APRC	Portable Overpayments Shared Ownership also accepted Option to link to offset
Scheme Transfer	65%	1.69%	A discount of 3.30% for 36 months, giving a current rate payable of 1.69%. Followed by our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A		4.0% APRC	Portable Overpayments Shared Ownership also accepted Option to link to offset

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Based on a £152,529 mortgage, secured by first charge on your main residential property, repaid on a repayment basis over a 18 year term: 216 monthly payments at a variable rate of 1.99%, (£840.74) £181,599.84. Mortgage Discharge Fee payable at the end of your mortgage £150. Total Amount Payable £181,749.84

Terms and conditions apply. Please ask a mortgage advisor for full product information. These products may be withdrawn without notice.

Self Build

TYPE	MAX LTV	CURRENT PAY RATE	PRODUCT DESCRIPTION	NOTES	APP FEE	COMP FEE	ERCS	OVERALL COST FOR COMPARISON	ADDITIONAL FEATURES
Self Build Standard Scheme Transfer	75%	4.59%	A discount of 0.40% for 36 months, giving a current rate payable of 4.59%. Followed by our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A	3% year 1; 2% year 2; 1% year 3	5.0% APRC	Funds released after each stage Portable Overpayments Option to link to Offset

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Typical data at bottom of new section:- Based on a £231,265 mortgage, secured by first charge on your main residential property, repaid on an interest only basis over a 25 year term: 36 monthly payments at a variable rate of 4.59%, (£884.59) £31,845.24. 264 monthly payments at standard variable rate (currently 4.99%), (£961.68) £253,883.52. Reinspection fee of £80 required for each stage release £320. Mortgage Discharge Fee payable at the end of your mortgage £150. Loan amount payable at the end of your mortgage £231,265. Total Amount Payable £517,463.76.

Residential Fixed

TYPE	MAX LTV	CURRENT PAY RATE	PRODUCT DESCRIPTION	NOTES	APP FEE	COMP FEE	ERCS	OVERALL COST FOR COMPARISON	ADDITIONAL FEATURES
Scheme Transfer	95%	3.15%	A fixed rate of 3.15% to 31 May 2023, reverting to our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A	3% until 31/5/21 2% until 31/5/22 1% until 31/5/23	4.8% APRC	Portable Overpayments Shared Ownership also accepted
Scheme Transfer	95%	3.29%	A fixed rate of 3.29% to 31 December 2024, reverting to our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A	5% until 31/12/20 4% until 31/12/21 3% until 31/12/22 2% until 31/12/23 1% until 31/12/24	4.5% APRC	Portable Overpayments Shared Ownership also accepted
Scheme Transfer	90%	2.75%	A fixed rate of 2.75% to 30 September 2024, reverting to our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A	5% until 30/9/20 4% until 30/9/21 3% until 30/9/22 2% until 30/9/23 1% until 30/9/24	4.3% APRC	Portable Overpayments Shared Ownership also accepted
Scheme Transfer	90%	2.59%	A fixed rate of 2.59% to 28 February 2023, reverting to our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A	3% until 28/2/21 2% until 28/2/22 1% until 28/2/23	4.5% APRC	Portable Overpayments Shared Ownership also accepted
Scheme Transfer	75%	2.55%	A fixed rate of 2.55% to 30 September 2024, reverting to our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A	5% until 30/9/20 4% until 30/9/21 3% until 30/9/22 2% until 30/9/23 1% until 30/9/24	3.9% APRC	Portable Overpayments Shared Ownership also accepted
Scheme Transfer	75%	2.35%	A fixed rate of 2.35% to 28 February 2023, reverting to our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A	3% until 28/2/21 2% until 28/2/22 1% until 28/2/23	4.1% APRC	Portable Overpayments Shared Ownership also accepted
Scheme Transfer	60%	2.29%	A fixed rate of 2.29% to 30 September 2024, reverting to our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A	5% until 30/9/20 4% until 30/9/21 3% until 30/9/22 2% until 30/9/23 1% until 30/9/24	3.7% APRC	Portable Overpayments Shared Ownership also accepted
Scheme Transfer	60%	2.09%	A fixed rate of 2.09% to 28 February 2023, reverting to our SVR, currently 4.99% for the remaining term of the mortgage.	Scheme Transfer Only	N/A	N/A	3% until 28/2/21 2% until 28/2/22 1% until 28/2/23	4.0% APRC	Portable Overpayments Shared Ownership also accepted

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Based on a £152,529 mortgage, secured by first charge on your main residential property, repaid on a repayment basis over a 18 year term: 58 monthly payments at a fixed rate of 2.55%, (£881.31) £51,115.98. 158 monthly payments at standard variable rate (currently 4.99%), (£1,021.86) £161,453.88. Mortgage Discharge Fee payable at the end of your mortgage £150. Total Amount Payable £212,719.86.

Buy to Let

TYPE	MAX LTV	CURRENT PAY RATE	PRODUCT DESCRIPTION	NOTES	APP FEE	COMP FEE	ERCS	OVERALL COST FOR COMPARISON	ADDITIONAL FEATURES
Business BTL Scheme Transfer	75%	2.19%	A discount of 2.80% for the term of the mortgage, giving a current rate payable of 2.19%.	Scheme Transfer Only	N/A	N/A	5% year 1; 4% year 2; 3% year 3; 2% year 4; 1% year 5	2.2% APRC	Portable Overpayments
Consumer BTL Scheme Transfer	75%	2.19%	A discount of 2.80% for the term of the mortgage, giving a current rate payable of 2.19%.	Scheme Transfer Only	N/A	N/A		2.2% APRC	Portable Overpayments
Family BTL Scheme Transfer	75%	2.99%	A discount of 2.00% for the term of the mortgage, giving a current rate payable of 2.99%.	Scheme Transfer Only	N/A	N/A		3.0% APRC	Portable Overpayments
Holiday BTL Scheme Transfer	75%	2.49%	A discount of 2.50% for the term of the mortgage, giving a current rate payable of 2.49%.	Scheme Transfer Only	N/A	N/A		2.5% APRC	Portable Overpayments
IF YOU FAIL TO KEEP UP WITH PAYMENTS ON YOUR MORTGAGE A 'RECEIVER OF RENT' MAY BE APPOINTED AND YOUR RENTAL PROPERTY, OR OTHER PROPERTY USED AS SECURITY, MAY BE REPOSSESSED									

Based on a £242,175 mortgage, secured by first charge on the property, repaid on an interest only basis over a 20 year term: 240 monthly payments at a variable rate of 2.19%, (£441.97) £106,072.80. Mortgage Discharge Fee payable at the end of your mortgage £150. Loan amount payable at the end of the mortgage £242,175. Total Amount Payable £348,397.80.

Further Advances

TYPE	MAX LTV	CURRENT PAY RATE	PRODUCT DESCRIPTION	NOTES	APP FEE	COMP FEE	ERCS	OVERALL COST FOR COMPARISON	ADDITIONAL FEATURES
SVR for Term	75%	4.99%	SVR, currently 4.99%, for the term of the mortgage	Further Advance Only	N/A	£199	3% year 1 2% year 2 1% year 3	5.2% APRC	Portable Option to link to offset
Short Term SVR	75%	4.99%	SVR, currently 4.99%, for the term of the mortgage	Further Advance Only	£99	1.5%	N/A	5.5% APRC	Short Term Finance Interest Only up to 60% LTV Portable Option to link to offset
Discounted for Term	75%	2.39%	A discount of 2.60% off SVR for the term of the mortgage, giving a current pay rate of 2.39%	Further Advance Only	N/A	£199	5% year 1 4% year 2 3% year 3 2% year 4 1% year 5	2.5% APRC	Overpayments Portable Option to link to offset
3 Year Fixed Rate	75%	2.49%	A fixed rate of 2.49% for 36 months, reverting to our SVR, currently 4.99% for the remaining term of the mortgage	Further Advance Only	N/A	£199	3% year 1 2% year 2 1% year 3	4.4% APRC	Overpayments Option to link to offset
Buy to Let Discounted for Term	60%	2.49%	A discount of 2.50% off SVR for the term of the mortgage, giving a current pay rate of 2.49%	Further Advance Only	N/A	£199	5% year 1 4% year 2 3% year 3 2% year 4 1% year 5	2.6% APRC	Holiday Buy to Let Overpayments Portable
Buy to Let Discounted for Term	75%	2.99%	A discount of 2.00% off SVR for the term of the mortgage, giving a current pay rate of 2.99%	Further Advance Only	N/A	£199		3.1% APRC	Regulated product Portable Overpayments No leasehold
Buy to Let Discounted for Term	75%	2.49%	A discount of 2.50% off SVR for the term of the mortgage, giving a current rate payable of 2.49%.	Further Advance Only	N/A	£199		2.6%	Non Regulated product Portable Overpayments No leasehold
Shared Ownership 3 Year Discounted	75%	3.29%	A discount of 1.70% for 36 months, giving a current pay rate of 3.29%. Followed by our SVR, currently 4.99%, for the remaining term of the mortgage	Further Advance Only	N/A	£199	3% year 1 2% year 2 1% year 3	4.7%	Portable Overpayments Option to link to offset No leasehold
Self Build 3 Year Discounted	75%	4.59%	A discount of 0.40% for 36 months, giving a current pay rate of 4.59%. Followed by our SVR, currently 4.99%, for the remaining term of the mortgage	Further Advance Only	N/A	£199		5.1%	Portable Overpayments Option to link to offset No leasehold Revaluation fee payable £100

YOUR HOME MAY BE REPOSSESSED IF YOU DO NOT KEEP UP REPAYMENTS ON YOUR MORTGAGE

Based on a £41,248 mortgage, secured by first charge on your main residential property, repaid on a repayment basis over a 21 year term: 252 monthly payments at a variable rate of 2.39%, (£208.34) £52,501.68. Completion fee payable at time of legal completion £199. Revaluation fee payable £100. Total Amount Payable £52,800.68.