



Melton
Building
Society



Declaration of Intent – how I will repay my interest-only mortgage.

Please complete this document to confirm the repayment plan you will be using to repay your mortgage loan at the end of its remaining term.

All you are required to do is select which statement below fits your repayment strategy and send us a photocopy of your latest statement (within the last 12 months)

Customer Name(s)		
Account Number		
Telephone no		
Email address		

My current situation is; – please choose from the below

I have a clear plan set out and I am confident I will be able to repay the amount due at the end of my term. I've selected the options that best fit my circumstances and enclosed photocopies of my most recent statements.

I think I have a plan in place but I'm not 100% sure that it will fully repay my balance. I've detailed what I do have, and I've enclosed photocopies, but I think I may benefit from a chat with you about this.

The best time to call me is_____.

My plans have changed since the mortgage was taken out and I no longer have a repayment strategy in place. I would like to discuss this further with you.

The best time to call me is_____.

This form can be posted back to our office at Mutual House, Leicester Road, Melton Mowbray, Leicestershire, LE13 0DB, or by emailing to us at Retentions@mmbs.co.uk.

Repayment method - Please tick all that apply	Evidence required (All should be dated in last 12 months)	Current and/or projected value (£)
<input type="checkbox"/> Endowment Policy	Copy of latest projection	
<input type="checkbox"/> Sale of 2 nd Property /Buy to Let	Property details and copy of latest mortgage statement (if applicable)	
<input type="checkbox"/> Stocks & Shares	Share statement or certificate	
<input type="checkbox"/> ISA	Copy of latest statement	
<input type="checkbox"/> Unit Trust	Copy of latest statement	
<input type="checkbox"/> Pension &/ Lump Sum	Copy of latest statement	
<input type="checkbox"/> Savings (Non ISA)	Copy of latest statement	
<input type="checkbox"/> Investment Bonds	Copy of latest statement	
<input type="checkbox"/> Other (please specify)*	Please provide relevant documentation:	

*If your intention is to renew your mortgage, please let us know what you are looking to do i.e term extension with the Melton, remortgage to another provider, equity release etc. We would recommend approaching us at least 6 months before the end of your term with us if your intention is to extend your term.

Important information about your repaying your interest only mortgage

Please remember to review your plan regularly to ensure it remains on track. It is your responsibility to make sure you can repay the mortgage at the end of the term. If you are unable to repay, you may have to sell your property if there is no alternative available. We do offer an advised level of service for your mortgage needs however we cannot advise on your repayment strategies elsewhere. We would always encourage you speak to your financial adviser before making any decisions you are unsure of.

Signed (all account holders)

Date
