Notice of Existing Savings Account Changes to Terms and Conditions

Melton Building Society

We continually review our accounts and the associated conditions to ensure they are appropriate and easy for you, the customer, to understand. In order to simplify our range of savings accounts, we have decided to make some changes to improve our efficiency and reduce costs, which means we can invest more money into the Society to continue to offer great products and services to our members. As a result we are making the following changes:

Effective 1st May 2023:

Original Prefix	Orginal Product Name	Minimum Balance	New Prefix	New Product Name	Minimum Balance
OLS	Online Loyalty 30 Day Notice	£1,000	NTO	Online Loyalty 30 Day Notice	£1,000
LYX	Loyalty Saver	£1,000	LYS	Loyalty Saver	£1,000
NCX	Business 90Day Notice (Gross)	£1,000	NIC	Business 90Day Notice Savings	£1,000
ILX	Business 90Day Notice Deposit	£1,000	ILN	Business 90Day Notice Deposit	£100
12X	90 Day Notice Loyalty Savings	£0	120	90 Day Notice Loyalty Savings	£0
GGT	Instant Access	£1	GGG	Instant Access	£1
GGX	Instant Access	£1	GGG	Instant Access	£1
YYY	0216 Savers	£1	YYY	0216 Savers	£1
X10	Deposit 90 Day Notice	£1,000	CLN	90 Day Notice Loyalty Dep Gro	£25
CNX	90 Day Notice Loyalty (Gross)	£25	CNL	90 Day Notice Loyalty Savings	£25

What does this mean for me?

You don't need to do anything and the only changes will be those detailed above. As we are making these changes, you may withdraw your funds or close your account without loss of interest or penalty up to 30 days following the change, after this you may incur a penalty dependent on the conditions of your account.

Please note, all accounts above allow additional deposits to be made and the minimum age is 16.

Authorised by the Prudential Regulation Authority and regulated by the Financial Conduct Authority and the Prudential Regulation Authority. Melton Mowbray Building Society is entered in its register under number 106184 at Mutual House, Leicester Road, Melton Mowbray, Leicestershire, LE13 0DB.